

FEDCom CREDIT UNION

# THE Quarterly DIVIDEND

April 2009

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## AUTO FINANCING PROMOTION CONTINUES!

For those of you who have not yet taken advantage of our Annual Auto Loan Promotion, there's still time. Our 2009 Auto Loan Special, which started back on February 1st, is still going strong despite the weakened Michigan economy. For this reason we have decided to extend this popular loan special until April 30th.



- ▶ Loan rates as low as **4.25% APR\***
- ▶ No down payment\*
- ▶ Repayment terms up to **84 months\*\***
- ▶ Buyers market for low auto pricing
- ▶ And low cost insurance related products

Please remember, when it comes to loan financing, FEDCom wants to be your Number #1 financial institution. Give us a try!

\* APR = Annual Percentage Rate. Rates and down payments are determined by borrower's credit bureau score.  
 \*\* Extended terms are based upon amount financed and borrower's credit bureau score.

## Holiday CLOSINGS

The Credit Union will be closed on:

- | **Good Friday**  
Friday, April 10  
Closed 1pm - 5pm
- | **Patriot's Day and Employee Training**  
Monday, April 20,  
9am- 5pm
- | **Memorial Day Weekend**  
Saturday, May 23 to  
Monday, May 25
- | **Independence Day Weekend**  
Saturday, July 4 to  
Monday, July 6

## FEDCom VISA WHAT'S IN YOUR POCKET?

Are you one of the many of satisfied FEDCom members who are enjoying the benefits of their FEDCom VISA Credit Card? If not, now is the time to take a closer look at your credit union's VISA program. When you get approved for FEDCom's VISA, you receive the Platinum Advantage, Interest rates as low as **8.99% APR\***, generous limits up to \$15,000, no annual fees, travel and merchandise insurance protection, 30 day no interest billing, and to top off this fantastic offer how about **SCORECARD BONUS POINTS!** Receive one (1) bonus point for every \$1 of VISA purchase, and when you have accumulated sufficient points, go shopping for a wonderful array of gifts, airline tickets or travel packages.

\* APR = Annual Percentage Rate. Rates and limits based upon borrower's credit bureau score.

## Results Of FEDCom's 83<sup>RD</sup> ANNUAL BUSINESS MEETING

Grand Prize Raffle of a Best Buy \$200 Gift Card was given out to one lucky member.

Members of FEDCom Credit Union met at the credit union's corporate office on Thursday, March 19, 2009, to take part in the Membership Annual Meeting. Activities included Officer Reports, Annual Elections, refreshments and social time. We hope you enjoyed the evening's program and look forward to seeing you again next year as we look forward to celebrating yet another year as Michigan's "Oldest" operating credit union. The following directors were elected to three (3) year terms for 2009-2012:

**Paul TenBrock\* & Dan Duba, Jr. \***

*\*Denotes incumbency*

## Paying TOO MUCH For ATM Fees?

If the answer is YES, then it's time to start taking advantage of the **VALUE ADDED BENEFITS** that FEDCom Credit Union brings to your individual membership. FEDCom's relationship with Co-Op ATM Network provides you access to over 28,000 "sur-charge FREE" ATMs across the country. With 9,900 deposit-taking ATMs and 5,500 7-Eleven Store locations, ATM service has never been easier! If you're looking locally for **sur-charge FREE** ATMs, or taking a trip and planning your "Cash Stops", here's the symbol to look for and information you need to know:

**Toll Free Locator Service- 888.748.3266** or  
[www.co-opfs.org/public/locators/ATMlocator/index.cfm](http://www.co-opfs.org/public/locators/ATMlocator/index.cfm)



# NEW MEMBERS **WANTED**

We're kicking off SPRING 2009 with a **NEW Members Wanted Contest and Promotion**. The next time you're in one of our two (2) offices you will be offered a "**New Members Wanted**" Business Card. When you sign your name on the card and pass it along to a friend, neighbor, co-worker, relative or anyone else you know AND they bring it in to join the Credit Union, **BOTH OF YOU ARE WINNERS!** First, the person who you referred to FEDCom will be offered a wide variety of products, services and programs, which saves them hundreds if not thousands of dollars. Second, we'll deposit \$25.00 into your share account (existing member) when your referral\* is approved for membership. This is our way of saying "Thank You" for believing in FEDCom enough to send us a personal referral. Everyone living or working in the counties of Kent, Ottawa, Muskegon and Allegan are eligible to join FEDCom Credit Union. Your referrals are very important to the growth and well-being of FEDCom, so please make a special effort to help us recruit NEW members.

*\*Referrals joining FEDCom must be 16 years of age or older with a minimum opening savings balance of \$100.00 to be eligible for FEDCom's referral payment of \$25.00. Rates are determined by borrower's credit bureau score and/or current market interest rates.*

## HOME LOANS TO FIT

## YOUR BUDGET

Now that spring has arrived, isn't it about time to take care of those much needed home repairs and improvements? Did you know that we have home equity loans as low as **5.00% APR\*** with repayment terms up to 15 years? Our Home Equity loans come with no closing costs\*\* or out-of-pocket expenses from you, the member. Rates have never been better, and this means your monthly payments will also be more lower than ever! Perhaps you're considering a refinance of your existing mortgage? Or perhaps you're in the process of house hunting and will need a new mortgage loan? Home purchase and refinances have rates as low as **4.50% APR\***. Regardless of your real estate needs, FEDCom (**unlike the banks**) has money to lend and now is the perfect time to call. Here's what we offer:

FIXED INTEREST RATE LOANS | VARIABLE INTEREST RATE LOANS | HELOC\*\*  
FHA, VA AND NON-CONFORMING LOANS | CONSTRUCTION LOANS

Regardless of the reason, please make sure that FEDCom Credit Union is your number one choice when it comes to **Home Mortgage Financing**.

\* APR = Annual Percentage Rate. Rates are determined by borrower's credit bureau score and/or current market interest rates.  
\*\* Zero closing costs for loan amounts of \$10,000 and greater. Refundable appraisal fee may be requested by FEDCom.

## TOTALLY "FREE CHECKING"

What used to be "Totally FREE" checking at some financial institutions has now become "Totally FEE Checking". With FEDCom, we offer FREE initial checks, FREE of minimum balance fee requirements, and FREE of per individual check charges. Dare to compare, then call a Member Service Representative today and take advantage of FEDCom Credit Union's "Totally FREE" Checking!

## HSA's Available Now!

Have you heard all the recent news and excitement surrounding a product called HSA? This is an acronym for Health Savings Account, which has been enacted by Congress for individuals and families who are not covered by another health insurance plan that is not a HDHP. Even though HSA's have been around for years, they are just now becoming more and more popular as an alternative choice to expensive traditional health insurance. HSA's help consumers by allowing them to contribute to this medical savings account on a "tax deferred" basis. There are maximum amounts that can be tax deferred, so it is important to speak with your tax adviser about the rules and guidelines of such an account. Call today for more information on Health Savings Accounts!

# FEDCom CREDIT UNION

### MAIN OFFICE

| 150 Ann Street NW  
Grand Rapids, MI 49505  
p (616) 364-7283  
f (616) 364-1167  
tf (888) 364-MYCU (6928)  
az@fedcomcu.com

### OFFICE HOURS

| Monday - Thursday  
9:00 am - 5:00 pm  
| Friday (5-6 drive thru only)  
9:00 am - 6:00 pm  
| Saturday (drive thru only)  
9:00 am - 1:00 pm

### SOUTH BRANCH

| 2329 44th St SE  
Grand Rapids, MI 49508  
p (616) 364-7283  
f (616) 281-2093  
tf (888) 364-MYCU (6928)  
kv@fedcomcu.com

### OFFICE HOURS

| Monday - Thursday  
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| Friday  
9:00 am - 6:00 pm  
| Saturday  
9:00 am - 1:00 pm

